

#180 INDIAN FIELDS HOMES ASSOCIATION
Balance Sheet
November 30, 2023

ASSETS

| | | | |
|----------------------------|-------------|-----------------|-----------------------------------|
| Cash in Bank | | \$ 17,765.15 | |
| Payment in Transit | | 0.00 | |
| LPL Financial | | | |
| Investment Account | | 19,612.47 | |
| Accounts Receivable | \$1,338.37 | | |
| Less Reserve for Bad Debts | <u>0.00</u> | 1,338.37 | |
| Deposits with HAKC | | <u>1,700.00</u> | |
| TOTAL ASSETS | | | <u><u>\$ 40,415.99</u></u> |

LIABILITIES

| | | | |
|--------------------------|--|-----------------|----------|
| Accounts Payable--HAKC | | 1,150.20 | |
| Pre paid Dues | | <u>\$295.60</u> | |
| TOTAL LIABILITIES | | | 1,445.80 |

MEMBERS EQUITY

| | | | |
|---|--|-----------------|-----------------------------------|
| Homeowners Equity | | 39,096.46 | |
| Current Year Excess of Revenues Over Expenses | | <u>(126.27)</u> | |
| TOTAL MEMBERS EQUITY | | | <u><u>38,970.19</u></u> |
| TOTAL LIABILITIES & MEMBERS EQUITY | | | <u><u>\$ 40,415.99</u></u> |

#180 INDIAN FIELDS HOMES ASSOCIATION
Statement of Revenues and Expenses
November 30, 2023

| <u>A/C #</u> | <u>Current Period</u> | | <u>Annual</u> | <u>Budget</u> |
|---|-----------------------|---------------------|----------------------|-----------------|
| <u>REVENUE:</u> | <u>Nov '23</u> | <u>Year to Date</u> | <u>Budget</u> | <u>Balance</u> |
| Base Assessment | \$ 0.00 | \$ 21,096.94 | \$ 21,096.94 | \$ 0.00 |
| Less Reserve for Bad Debts | 0.00 | 0.00 | 0.00 | \$ 0.00 |
| Interest on Investments | 3.68 | 39.10 | 100.00 | 60.90 |
| Investment Gains/(Losses) | 0.00 | 151.98 | 150.00 | (1.98) |
| Interest on Assessments | 8.46 | 114.14 | 50.00 | (64.14) |
| Other Income | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Income | 12.14 | 21,402.16 | 21,396.94 | (5.22) |
| EXPENSES: | | | | |
| 50100 Administration | 214.20 | 1,499.40 | 2,570.00 | 1,070.60 |
| 50200 Annual Meeting | 0.00 | 0.00 | 0.00 | 0.00 |
| 50300 Other Services | 0.00 | 0.00 | 100.00 | 100.00 |
| 50400 Insurance | 0.00 | 1,060.00 | 1,500.00 | 440.00 |
| 50500 Legal Services | 0.00 | 0.00 | 6,000.00 | 6,000.00 |
| 50450 Tax/Audit/Report Serv. | 0.00 | 40.00 | 40.00 | 0.00 |
| 50600 Island Maintenance | 614.15 | 11,418.57 | 11,500.00 | 81.43 |
| 50622 Capital Improvements | 0.00 | 0.00 | 0.00 | 0.00 |
| 50700 Postage | 7.85 | 93.98 | 450.00 | 356.02 |
| 51900 Social Activities | 0.00 | 0.00 | 0.00 | 0.00 |
| 51920 New Neighbor/Welcome | 0.00 | 0.00 | 0.00 | 0.00 |
| 51930 Annual Picnic | 0.00 | 6,728.96 | 5,000.00 | (1,728.96) |
| 51934 Directories | 250.00 | 250.00 | 250.00 | 0.00 |
| 51936 Newsletter | 0.00 | 0.00 | 0.00 | 0.00 |
| 52000 Stationery & Supplies | 0.00 | 0.00 | 0.00 | 0.00 |
| 52200 Utilities | 64.00 | 437.52 | 675.00 | 237.48 |
| 52400 Other | 0.00 | 0.00 | 11.94 | 11.94 |
| Total Expenses | 1,150.20 | 21,528.43 | 28,096.94 | 6,568.51 |
| Excess of Revenues over Expenses | \$ (1,138.06) | \$ (126.27) | \$ (6,700.00) | |